



INCOME STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2018
(AMOUNT IN MILLIONS OF SHILLINGS)

| | CURRENT QUARTER 31ST MARCH 2018 | COMPARATIVE QUARTER (Previous Year) 31TH MARCH 2017 | CURRENT YEAR CUMULATIVE 31ST MARCH 2018 | COMPARATIVE YEAR CUMMULATIVE (Previous Year) 31ST MARCH 2017 |
|--|---------------------------------------|---|--|---|
| 1 Interest Income | 2,810 | 1,464 | 2,810 | 1,464 |
| 2 Interest Expenses | (1,151) | (670) | (1,151) | (670) |
| 3 Net Interest Income (1 minus 2) | 1,659 | 794 | 1,659 | 794 |
| 4 Bad debts written off | - | - | - | - |
| 5 Impairment Losses on Loans and Advances | (315) | (120) | (315) | (120) |
| 6 Non - Interest Income | 301 | 217 | 301 | 217 |
| 6.1 Foreign Currency Dealings and Translation Gains/Loss | 20 | 16 | 20 | 16 |
| 6.2 Fees and Commissions | 264 | 151 | 264 | 151 |
| 6.3 Dividend Income | - | - | - | - |
| 6.4 Other Operating Income | 17 | 50 | 17 | 50 |
| 7 Non - Interest Expenses: | (1,321) | (1,116) | (1,321) | (1,116) |
| 7.1 Salaries and Benefits | (516) | (455) | (516) | (455) |
| 7.2 Fees and Commissions | (8) | (1) | (8) | (1) |
| 7.3 Other Operating Expenses | (797) | (659) | (797) | (659) |
| 7.4 Other Provision | - | - | - | - |
| 8 Operating Income/(Loss) | 324 | (225) | 324 | (225) |
| 9 Income Tax Provision | (146) | (54) | (146) | (54) |
| 10 Net income (loss) after Income Tax | 178 | (279) | 178 | (279) |
| | - | - | - | - |
| 11 Number of Employees | 59 | 53 | 59 | 53 |
| 12 Basic Earnings Per Share | 12 | (19) | 12 | (19) |
| 13 Diluted Earnings Per Share | 12 | (19) | 12 | (19) |
| 14 Number of Branches | 3 | 3 | 3 | 3 |
| PERFORMANCE INDICATORS | | | | |
| (i) Return on Average Total Assets | 0.3% | -0.1% | 0.3% | -0.1% |
| (ii) Return on Average Shareholders' Funds | 2% | -1% | 2% | -1% |
| (iii) Non Interest Expenses to Gross Income | 42% | 33% | 42% | 33% |
| (iv) Net Interest Income to Average Earning Assets | 3% | 1% | 3% | 1% |