



## INCOME STATEMENT

**FOR THE PERIOD ENDED 31ST DECEMBER 2018**  
**(AMOUNT IN MILLIONS OF SHILLINGS)**

	CURRENT QUARTER 31ST DECEMBER 2018	COMPARATIVE QUARTER (Previous Year) 31ST DECEMBER 2017	CURRENT YEAR CUMULATIVE 31ST DECEMBER 2018	COMPARATIVE YEAR CUMULATIVE (Previous Year) 31ST DECEMBER 2017
1 Interest Income	2,041	3,329	9,175	8,507
2 Interest Expenses	(714)	(855)	(3,107)	(2,632)
<b>3 Net Interest Income (1 minus 2)</b>	<b>1,327</b>	<b>2,474</b>	<b>6,068</b>	<b>5,875</b>
4 Bad debts written off	-	-	-	-
5 Impairment Losses on Loans and Advances	(1)	(157)	(914)	(500)
<b>6 Non - Interest Income</b>	<b>239</b>	<b>337</b>	<b>1,184</b>	<b>1,217</b>
6.1 Foreign Currency Dealings and Translation Gains/Loss	-	66	10	106
6.2 Fees and Commissions	228	247	1,096	1,031
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	12	24	78	80
<b>7 Non - Interest Expenses:</b>	<b>(1,646)</b>	<b>(1,410)</b>	<b>(5,726)</b>	<b>(5,233)</b>
7.1 Salaries and Benefits	(590)	(542)	(2,285)	(1,945)
7.2 Fees and Commissions	(25)	(38)	(49)	(59)
7.3 Other Operating Expenses	(1,031)	(830)	(3,392)	(3,229)
7.4 Other Provision	-	-	-	-
<b>8 Operating Income/(Loss)</b>	<b>(81)</b>	<b>1,244</b>	<b>612</b>	<b>1,359</b>
9 Income Tax Provision	-	(336)	(145)	(370)
<b>10 Net income (loss) after Income Tax</b>	<b>(81)</b>	<b>908</b>	<b>467</b>	<b>989</b>
<b>11 Number of Employees</b>	<b>76</b>	<b>59</b>	<b>76</b>	<b>63</b>
12 Basic Earnings Per Share	(3)	62	20	68
13 Diluted Earnings Per Share	(3)	62	20	68
<b>14 Number of Branches</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>PERFORMANCE INDICATORS</b>				
(i) Return on Average Total Assets	-0.1%	1.6%	0.7%	1.7%
(ii) Return on Average Shareholders' Funds	-0.6%	9.8%	3.5%	10.6%
(iii) Non Interest Expenses to Gross Income	72%	38%	55%	54%
(iv) Net Interest Income to Average Earning Assets	3%	5%	12%	12%